



AUDIT REPORT

Auditor's Report of **YBN UNIVERSITY, PANCHWATI SOUTH RAILWAY COLONY CHUTIA, RANCHI.**

We have audited the attached Balance Sheet of **YBN UNIVERSITY, PANCHWATI SOUTH RAILWAY COLONY CHUTIA, RANCHI**, as at 31st March '2020 and also Income & Expenditure A/c for the year ending 31st March '2020 year ended on that date annexed thereto. These financial statements are the responsibility of the Society & our responsibility is to express an opinion on this financial statement based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, subject to notes on accounts and we report that: -

- i. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- iii. The Balance Sheet, Profit & Loss A/c dealt with this report are in agreement with the books of account.
- iv. In our opinion and to the best of our information and according to the explanations given to us, and in the manner so required and given a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March' 2020, and
 - b. In the case of the Income & Expenditure A/c of the Surplus / Deficit for the year ended on that date.

For Anjali Jain & Associates
Chartered Accountants



Arpit Jain

Place: Ranchi.
Date: 15-01-2021
UDIN: 21417169AAAABW6419

C.A. Arpit Jain
(Partner)
M.No.417169

Y.B.N. UNIVERSITY

PANCHWATI, SOUTH RAILWAY COLONY, RANCHI CHUTIA, JHARKHAND, 834001

Balance Sheet as on 31st March 2020

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Account		Fixed Assets (Scheduel	
Opening Balance 10,76,593.63		Fixed Assets	3,03,93,046.53
Add: Capital Exp 2,24,38,688.00			
Add: WIP 64,80,853.00			
Add: Surplus 13,32,965.72	3,13,29,100.35		
Loan (Liability):-			
Tribal welfare society 3,77,000.00	3,77,000.00	Current Assets:-	
(Scheduel B)		Cash-in-hand 8,31,390.00	
		Bank Accounts:-	
Current Liabilities:-		HDFC Bank(9097) 22,68,473.36	
Sundry Creditors 24,52,721.00	24,52,721.00	Jh.Gramin Bank(563) 1,81,706.90	
(Scheduel C)		PNB(672) 4,84,204.56	37,65,774.82
Total	3,41,58,821.35	Total	3,41,58,821.35

As Per Audit Report Of Even Date

For Anjali Jain & Associates
Chartered Accountants

For & on Behalf of YBN University



CA Arpit Jain
(Partner)
M. No.417169

Authorized Signatory

Date:-15.01.2021
Place:- Ranchi
UDIN: 21417169AAAABW6419

Y.B.N. UNIVERSITY

PANCHWATI, SOUTH RAILWAY COLONY, RANCHI CHUTIA, JHARKHAND, 834001

Income & Expenditure A/c for the Year ended 31st March 2020

Expenditure	Amount (Rs)	Income	Amount (Rs)
To Indirect Expenses:-		By Direct income:- (Scheduel D)	
To Fooding	56,000.00	By Other Misc Income	1,414,100.00
To Advertisment Exp.	103,323.00	By Y.B.N. University (Income)	38,025,314.00
To Bank Charge	13,392.00		
To Uniform Exp	50,000.00	By Indirect income:- (Scheduel E)	
Academic Support Expenses		By Bus Fee	13,000.00
To Consultancy Exp.	1,274,800.00	By Bank Interest	11,455.00
To Council Exp.	266,000.00	By Consultancy	1,707,000.00
To Office Exp.	292,107.00		
To Inspection Exp	250.00		
To Sports Exp.	16,600.00		
To Audit Fee	55,000.00		
Physical Facility Expenses			
To Repair & Maintt.	1,191,730.00		
To Electric Fitting Exp.	19,500.00		
To Fuel Gas & Genarator	26,497.00		
To Hardware Exp.	63,745.00		
To Printting & Stationary	215,297.00		
To Vehicle Exp.	412,287.00		
To Nursery	60,000.00		
To Seed Money Expenses	75,000.00		
To Financial Support for Conf. & Workshop	50,000.00		
To Hostel Exp.	15,816.00		
To Salary	66,13,915.00		
To Telephone Exp.	42,102.00		
To Web Hosting	3,000.00		
To Medical Exp	2,000.00		
Add: Capital Exp- FA	2,24,38,688.00		
Add: Capital Expnd WIP	64,80,853.00		
To Surplus(Excess income From	13,32,967.00		
Total	4,11,70,869.00	Total	4,11,70,869.00

As Per Audit Report Of Even Date

For Anjali Jain & Associates
Chartered Accountants



Anjali Jain

CA Arpit Jain

(Partner)

M. No.417169

Date:-15.01.2021

Place:- Ranchi

UDIN: 21417169AAAABW6419

YBN UNIVERSITY
FIXED ASSET SCHEDULE

Particulars	Rate	Balance as on 01.04.2019	>180 Days	< 180 Days	Total
Battery	15%	26,775.00	-		26,775.00
Books	40%	3,23,727.00	2,22,875.00	1,61,200.00	7,07,802.00
Furniture	10%	2,04,582.00	64,900.00	1,07,128.00	3,76,610.00
Almirah	15%	-	40,000.00	-	40,000.00
Computer & Accoseries	40%		-	2,17,469.00	2,17,469.00
Cooler	40%		10,400.00	56,000.00	66,400.00
Electric Water Pumpset	10%		-	25,300.00	25,300.00
Fire Extenguisher	40%			73,500.00	73,500.00
Land & Building	0%		25,00,000.00	1,75,00,000.00	2,00,00,000.00
WIP	0%		-	-	64,80,853.00
Lift	15%			5,50,000.00	5,50,000.00
Maruti Eco	15%			4,00,990.00	4,00,990.00
Printer	40%			64,400.00	64,400.00
Projector Epson	40%			1,33,500.00	1,33,500.00
Sound system	40%			20,100.00	20,100.00
Lab Equipment (Pharmacy	15%	14,85,236.00	1,84,099.00	90,827.00	17,60,162.00
Motor Pump	15%	5,087.00	-	-	5,087.00
Water Cooler	15%	47,915.00	-	-	47,915.00
Water purefire	15%			16,000.00	16,000.00
		20,93,322.00	30,22,274.00	1,94,16,414.00	3,10,12,863.00